

18 December 2013

Notice of Waiver of Term of Mortgage to all Kiwibank customers

Kiwibank refers to:

- (1) any mortgage given by a customer in favour of Kiwibank (the **mortgage**);
- (2) clause 21 of Kiwibank's Credit Card Terms and Conditions (October 2012); and
- (3) indebtedness of a customer to Kiwibank under a credit card account (**credit card indebtedness**)

Kiwibank gives notice to all customers that have a credit card and mortgage with us that from 18 December 2013, Kiwibank waives its rights to:

- (a) include any credit card indebtedness as an amount secured by the mortgage; and
- (b) use the mortgage as security for credit card indebtedness.